

# Fortrea Holdings and PHINIA Set to Join S&P SmallCap 600

NEW YORK, June 28, 2023 /PRNewswire/ -- S&P Dow Jones Indices will make the following changes to the S&P SmallCap 600 effective prior to the opening of trading on Thursday, July 6:

- Fortrea Holdings Inc. (NASDAQ:FTRE) will replace Seneca Foods Corp. (NASDAQ:SENEA). S&P 500 constituent Laboratory Corporation of America Holdings (NYSE:LH) is spinning off Fortrea Holdings in a transaction expected to be completed on July 3. Seneca Foods is no longer representative of the small-cap market space. Laboratory Corporation of America will remain in the S&P 500 following the transaction.
- PHINIA Inc. (NYSE: PHIN) will replace El Pollo Loco Holdings Inc. (NASDAQ:LOCO). S&P 500 constituent BorgWarner Inc. (NYSE:BWA) is spinning off PHINIA in a transaction expected to be completed on July 5. El Pollo Loco is no longer representative of the small-cap market space. BorgWarner will remain in the S&P 500 following the transaction.

Following is a summary of the changes that will take place prior to the open of trading on the effective date:

Effective Date	Index Name	Action	Company Name	Ticker	GICS Sector
July 3, 2023	S&P 500	Addition	Fortrea Holdings	FTRE	Health Care
July 5, 2023	S&P 500	Addition	PHINIA	PHIN	Consumer Discretionary
July 6, 2023	S&P 500	Deletion	Fortrea Holdings	FTRE	Health Care
July 6, 2023	S&P 500	Deletion	PHINIA	PHIN	Consumer Discretionary
July 6, 2023	S&P SmallCap 600	Addition	Fortrea Holdings	FTRE	Health Care
July 6, 2023	S&P SmallCap 600	Addition	PHINIA	PHIN	Consumer Discretionary
July 6, 2023	S&P SmallCap 600	Deletion	Seneca Foods	SENEA	Consumer Staples
July 6, 2023	S&P SmallCap 600	Deletion	El Pollo Loco Holdings	LOCO	Consumer Discretionary

For more information about S&P Dow Jones Indices, please visit [www.spdji.com](http://www.spdji.com)

## ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies, and governments to make decisions with confidence. For more information, visit [www.spdji.com](http://www.spdji.com).

## FOR MORE INFORMATION:

**S&P Dow Jones Indices**  
[index\\_services@spglobal.com](mailto:index_services@spglobal.com)

**Media Inquiries**  
[spdji.comms@spglobal.com](mailto:spdji.comms@spglobal.com)

SOURCE S&P Dow Jones Indices