## Fortrea Holdings and PHINIA Set to Join S&P SmallCap 600

NEW YORK, June 28, 2023 /PRNewswire/ -- S&P Dow Jones Indices will make the following changes to the S&P SmallCap 600 effective prior to the opening of trading on Thursday, July 6:

- Fortrea Holdings Inc. (NASD:FTRE) will replace Seneca Foods Corp. (NASD:SENEA). S&P 500 constituent Laboratory
  Corporation of America Holdings (NYSE:LH) is spinning off Fortrea Holdings in a transaction expected to be completed on
  July 3. Seneca Foods is no longer representative of the small-cap market space. Laboratory Corporation of America will
  remain in the S&P 500 following the transaction.
- PHINIA Inc. (NYSE: PHIN) will replace El Pollo Loco Holdings Inc. (NASD:LOCO). S&P 500 constituent BorgWarner Inc. (NYSE:BWA) is spinning off PHINIA in a transaction expected to be completed on July 5. El Pollo Loco is no longer representative of the small-cap market space. BorgWarner will remain in the S&P 500 following the transaction.

Following is a summary of the changes that will take place prior to the open of trading on the effective date:

<b>Effective Date</b>	Index Name	Action	Company Name	Ticker	GICS Sector
July 3, 2023	S&P 500	Addition	Fortrea Holdings	FTRE	Health Care
July 5, 2023	S&P 500	Addition	PHINIA	PHIN	Consumer Discretionary
July 6, 2023	S&P 500		Fortrea Holdings	FTRE	Health Care
July 6, 2023	S&P 500	Deletion	PHINIA	PHIN	Consumer Discretionary
July 6, 2023	S&P SmallCap 600	Addition	Fortrea Holdings	FTRE	Health Care
July 6, 2023	S&P SmallCap 600			PHIN	Consumer Discretionary
July 6, 2023	S&P SmallCap 600				Consumer Staples
July 6, 2023	S&P SmallCap 600	Deletion	El Pollo Loco Holdings	LOCO	Consumer Discretionary

For more information about S&P Dow Jones Indices, please visitwww.spdji.com

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