

Burlington Stores Set to Join S&P MidCap 400; Envestnet to Join S&P SmallCap 600

NEW YORK, Nov. 2, 2023 /PRNewswire/ -- Burlington Stores Inc. (NYSE:BURL) will replace Envestnet Inc. (NYSE:ENV) in the S&P MidCap 400, and Envestnet will replace Hostess Brands Inc. (NASDAQ:TWNK) in the S&P SmallCap 600 effective prior to the opening of trading on Tuesday, November 7. S&P 500 constituent The J. M. Smucker Co. (NYSE: SJM) is acquiring Hostess Brands in an exchange offer expected to be completed on or about that date pending final conditions. Envestnet is more representative of the small-cap market space.

Following is a summary of the changes that will take place prior to the open of trading on the effective date:

Effective Date	Index Name	Action	Company Name	Ticker	GICS Sector
November 7, 2023	S&P MidCap 400	Addition	Burlington Stores	BURL	Consumer Discretionary
	S&P MidCap 400	Deletion	Envestnet	ENV	Information Technology
	S&P SmallCap 600	Addition	Envestnet	ENV	Information Technology
	S&P SmallCap 600	Deletion	Hostess Brands	TWNK	Consumer Staples

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