

IAC Set to Join S&P SmallCap 600

NEW YORK, May 1, 2024 /PRNewswire/ -- IAC Inc. (NASDAQ: IAC) will replace American Equity Investment Life Holding Company (NYSE: AEL) in the S&P SmallCap 600 effective prior to the opening of trading on Monday, May 6. Brookfield Reinsurance (NYSE/ TSX: BNRE) is acquiring American Equity Investment Life Holding Company in a deal expected to be completed prior to the open on May 3.

Following is a summary of the changes that will take place prior to the open of trading on the effective date:

Effective Date	Index Name	Action	Company Name	Ticker	GLCS Sector
May 6, 2024	S&P SmallCap 600	Addition	IAC	IAC	Communication Services
	S&P SmallCap 600	Deletion	American Equity Investment Life Holdings	AEL	Financials

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