

S&P Global Announces New Board Leadership: Ian P. Livingston Named Chairman of the Board

- Ian P. Livingston elected as Non-Executive Chairman of the Board of Directors of S&P Global
- Livingston succeeds Richard E. Thornburgh who will retire when his current term expires in May 2025

NEW YORK, March 25, 2025 /PRNewswire/ -- S&P Global (NYSE: SPGI) today announced Ian P. Livingston (Lord Livingston of Parkhead) has been elected as Non-Executive Chairman of the Board of Directors, effective May 7, 2025. Ian Livingston will succeed Richard E. Thornburgh, who has served as the Non-Executive Chairman of the Board since October 2020 and will retire when his current term expires in May 2025.

S&P Global

S&P Global announced that Ian P. Livingston has been elected as Non-Executive Chairman of the Board of Directors.

"I am grateful to have had the opportunity to serve as Chairman of the Board at S&P Global over the last four and a half years, and as a director since 2011. S&P Global is a remarkable company with unique products and extraordinarily talented people," Richard E. Thornburgh said. "I am very pleased that Ian Livingston will serve as the next Chairman of the Board. Ian has been a valued member of the Board since 2020, and has deep global business experience, including in finance, accounting, and technology. He is an excellent choice, and I am confident the company

is in the right hands."

Ian Livingston has been a member of the S&P Global Board of Directors since 2020. Previously, he was CEO of BT Group plc, the UK telecommunications provider and Minister for Trade and Investment in the UK Government. He is also a Senior Independent Director and Chair of the Finance Committee of National Grid plc, one of the world's largest publicly listed utilities, and a Non-Executive Chair of the Business Growth Fund, a major investor in growth businesses in the UK and Ireland. He was previously Chairman of Currys plc and Man Group plc. He has also been Chief Financial Officer of BT Group plc and Dixons Group plc.

Martina L. Cheung, President and CEO of S&P Global said, "We are pleased that Ian is stepping into the Chairman of the Board role; he has demonstrated exceptional leadership across both the public and private sectors, previously serving as a CEO, CFO, and minister in the British government and brings an international perspective on top of deep operational expertise. He is uniquely qualified to serve as Board Chair and help guide S&P Global into its next phase of growth."

"It is an honor to be elected as the next Chairman of the Board of S&P Global. On behalf of my fellow directors, I would like to thank Dick for his leadership and dedication to the Board for more than a decade," Ian P. Livingston said. "In a fast-changing world, S&P Global's mission to provide Essential Intelligence has never been more important. S&P Global is outstandingly positioned to further deliver for its customers and shareholders. Together with my fellow directors, I look forward to continuing to contribute to the company's success in partnership with Martina and her talented team."

Gay Huey Evans and Robert P. Kelly will also retire from the Board and not stand for reelection at the 2025 Annual Meeting, along with Douglas L. Peterson, as [previously announced](#) in June 2024.

Ms. Cheung concluded, "While Chairman of the Board, Dick presided over a transformative period for S&P Global's business, including the 2022 acquisition of IHS Markit and the CEO selection and transition process in 2024. I would like to extend a heartfelt thanks to Dick, as well as Doug, Gay and Bob for their valuable service and many contributions to S&P Global."

About [Ian P. Livingston](#)

Ian Livingston (Lord Livingston of Parkhead) is S&P Global's Non-Executive Chairman, effective May 2025. Lord Livingston was

CEO of BT Group plc, the UK telecommunications provider, from 2008-2013, and UK Minister for Trade and Investment, responsible for UK trade and inward investment, from 2013-2015. He is also a Senior Independent Director and Chair of the Finance Committee of National Grid plc, one of the world's largest publicly listed utilities, as well as a Non Executive Chair of the Business Growth Fund, a major investor in growth businesses in UK and Ireland.

He was previously Chairman of Currys plc, one of Europe's largest retailers of consumer electronics and the FTSE 250 fund manager, Man Group plc. He has also been CFO of BT Group plc and Dixons Group plc, at the time being the youngest CFO in the FTSE 100. Other non-executive experience includes Non-Executive Director and Chair of Audit Committee of the luxury hotels group, Belmond Ltd and Celtic plc.

Lord Livingston is also involved in a number of charities particularly in the fields of education, equality and social care. He is also a member of the House of Lords in the UK Parliament.

About [Richard E. Thornburgh](#)

Mr. Thornburgh was S&P Global's Non-Executive Chairman from October 2020 to May 2025. He was previously the Non-Executive Director and Chairman of Credit Suisse Holdings (USA), Inc. He is also the former Vice Chairman of the Board of Credit Suisse Group A.G. and chaired its Risk Committee. He held key positions throughout his career with Credit Suisse First Boston (CSFB), the investment banking arm of Credit Suisse Group A.G., including Executive Vice Chairman of CSFB from 2004 through 2005. He has also held key positions with Credit Suisse Group A.G., including Chief Financial Officer, Chief Risk Officer and member of the Executive Board of Credit Suisse Group A.G. His service on the Credit Suisse boards ended at the end of fiscal year 2017.

Mr. Thornburgh is a Director of Repay Holdings Corporation, and serves on its Nominating and Compensation Committees. Mr. Thornburgh served on the Board of Capstar Financial Holdings, Inc. from 2008 through 2019. He was the Lead Director of NewStar Financial, Inc. until its sale in December 2017. He serves as the Chairman of the Board of Jackson Hewitt, a privately held company. He was previously Vice Chairman of Corsair Capital LLC, a private equity firm focused on investing in the global financial services industry, and continues to serve as a member of Corsair's Private Equity Funds' Investment Committee. He was previously a Director of Reynolds American Inc., National City Corporation and Dollar General Corporation.

Mr. Thornburgh served on the executive committee for six years and as Chairman of the Securities Industry Association in 2004. In addition, he serves on University of Cincinnati's Investment Committee as well as the Dean's advisory cabinet of the university's Lindner School of Business.

About S&P Global

S&P Global (NYSE: SPGI) provides essential intelligence. We enable governments, businesses and individuals with the right data, expertise and connected technology so that they can make decisions with conviction. From helping our customers assess new investments to guiding them through sustainability and energy transition across supply chains, we unlock new opportunities, solve challenges and accelerate progress for the world.

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Contacts:

Investor Relations:

Mark Grant
Senior Vice President, Investor Relations
Tel: +1 (347) 640-1521
mark.grant@spglobal.com

Media:

Christina Twomey
Chief Communications Officer
Tel: +1 (410) 382-3316
christina.twomey@spglobal.com

Orla O'Brien
Global Head of Public Relations
Tel: +1 (857) 407-8559
orla.obrien@spglobal.com

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