# S&P Global Expands Private Markets Offering With Private Credit Identifiers Using LoanX IDs

NEW YORK, June 24, 2025 /PRNewswire/ -- In response to the rapid growth of private credit markets, S&P Global is empowering market participants with LoanX IDs (LXIDs), designed to enhance interoperability and operational efficiency across this space.

With over 70,000 existing LXIDs for broadly syndicated loans and credit instruments,this expansion addresses the critical need for standardized private credit identification in a landscape increasingly focused on enhanced market liquidity and risk management.

S&P Global's LXIDs identify instruments across various counterparties, including investors, custodians, agents and trustees, and fill a major market need for identification, data management and tracking status and performance of the private credit loan through its lifecycle.

"The expansion of private credit and the emergence of secondary trading necessitates common identifiers," said **Saugata Saha, President, S&P Global Market Intelligence and Chief Enterprise Data Officer, S&P Global.** "With the extension of LXIDs to private credit instruments, market participants can finally leverage industry-standard methods to identify instruments, allocate risk and effectively settle between counterparties, achieving the efficiency and trust S&P Global has long brought to public markets."

LXIDs for private credit will benefit market participants in several ways:

- Facilitating interoperability with the broader credit markets, creating new opportunities for liquidity and understanding systemic risk.
- Leveraging structured instrument data to enable more accurate valuations and risk analytics.
- Enabling market participants to enhance operational efficiency in portfolio management, data management and risk analytics.
- Connecting participants within a unified infrastructure that supports loan issuance, trading, settlement and effective performance tracking.

"It is essential to establish uniform, industry-wide standards for driving progress in the identification of assets, accounts, borrowers, and lenders to effectively support the scale required in this growing market," said **Catherine Ross, Head of Private Credit at M&G**, a leading international savings and investment company. "LoanX IDs have significantly enhanced our ability to organise and manage extensive loan data, whilst setting new benchmarks for innovation and excellence in our levels of customer service."

"S&P Global understands the importance of common identifiers as the private credit market expands," said **Sally Moore, Chief Client Officer, S&P Global**. "With our longstanding commitment to providing trusted benchmarks, data and insights, our private credit identifiers are designed to meet the increasing demand for a scalable and interconnected infrastructure. This empowers market participants to make informed decisions with confidence in the evolving private credit landscape."

LXIDs are part of S&P Global's comprehensive suite of solutions for private markets, including private company data, valuations and risk analytics, portfolio management software, services and expertise that help generate investment and operational alpha.

S&P Global's Enterprise Data Organization – the company's centralized data and technology function – is powering LXID generation, enabling seamless linking and interoperability across datasets by connecting the LXID at the instrument level with issuer information in S&P Capital IQ Pro and credit risk capabilities. With enhanced linking capabilities across data types, the

underlying data behind LXIDs are ready for AI consumption to accelerate AI deployment for customers.

For more information about S&P Global's LXIDs for private credit, visit the website here.

**Media Contacts:**

Erina Aoyama
Director, Communications, S&P Global Market Intelligence
+1 917 755 7943
**erina.aoyama@spglobal.com**
**press.mi@spglobal.com**

Orla O'Brien
Global Head of Public Relations, S&P Global
+1 857 407 8559
**orla.obrien@spglobal.com**

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S&P Global (NYSE: SPGI) provides essential intelligence. We enable governments, businesses and individuals with the right data, expertise and connected technology so that they can make decisions with conviction. From helping our customers assess new investments to guiding them through sustainability and energy transition across supply chains, we unlock new opportunities, solve challenges and accelerate progress for the world.

We are widely sought after by many of the world's leading organizations to provide credit ratings, benchmarks, analytics and workflow solutions in the global capital, commodity and automotive markets. With every one of our offerings, we help the world's leading organizations plan for tomorrow, today.

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